

MARCH 19, 2022

BUDGET MEETING OF MAYOR AND COUNCIL, MARCH 19, 2022 AT 9:00 A.M. IN COUNCIL CHAMBERS OF BOROUGH HALL AND REMOTELY.

Council President Brian Holly read the statement re: Open Public Meetings Act of 1975 and that adequate notice has been provided by transmitting the Resolution of Annual Meetings to the Asbury Park Press and the Coast Star, by posting it in the Borough Hall on a bulletin board reserved for such announcements, and by posting it on the official website of the borough.

Council President Holly welcomed the audience and invited them to join in a moment of silent prayer and a salute to the Flag.

ROLL CALL: Present: Council Members Brian Holly, Jeffrey Lee, Michael Mangan, Gregg Olivera, Rich Read, and Lori Triggiano.

Absent: None

Also present was CFO Amy Spera and Borough Administrator Thomas Flarity.

Current Fund

Council Member Olivera thanked everyone that was involved in getting the budget completed.

Amy Spera went over the current fund which encompasses a majority of the Borough expenses as well as surplus, revenue and historical data. She stated that the current fund budget is seeing a 3.1% increase. She went over the statutory expenses showing an increase of \$31,000 and she went over the items in the CAP and outside the CAP. She also went over the CDL loan, Field House Debt and Osborn Avenue debt. She stated that the current rate to be raised by taxation is \$169,000 which brings the tax rate to 38½ cents.

AUDIENCE PARTICIPATION

Council Member Triggiano made a motion to open the meeting up to the public, seconded by Council Member Mangan. Motion carried unanimously.

Nancy Weeks, President of First Aid Squad provided copies of their budget and asked for the same budget amount as they received in the past.

Council Member Lee made a motion to close the public portion, seconded by Council Member Mangan. Motion carried unanimously.

Council Member Olivera made a motion to adjourn the meeting at 9:26 a.m., seconded by Council Member Mangan. Motion carried unanimously.

Respectfully submitted,



Barbara Ilaria
Municipal Clerk

DATE APPROVED 4/4/2022